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Indiana Agriculture Report

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INDIANA WINTER WHEAT PRODUCTION UP FROM MAY FORECAST

Based on conditions June 1, Indiana's 2004 winter wheat crop is expected to total 27.3 million bushels, up from the May 1 forecast, but down 8 percent from the 29.7 million bushels produced in 2003. The expected yield of 65 bushels per acre is up 3 percent from the 63 bushels forecast for May 1. If realized, this would be 4 bushels below last year's average of 69 bushels per acre. Intended acreage for harvest as grain, at 420,000 acres, decreased 2 percent from a year ago and up 27 percent from 2002. The winter wheat crop is in mostly good condition with some

fields turning color in the southern regions of the state. As of June 1, 2004, wheat condition was rated 75 percent good to excellent.

Pasture condition on June 1 was rated 83 percent good to excellent compared with 81 percent a year earlier. Pasture growth and development have been spurred by frequent showers.

Nationally, winter wheat production is forecast at 1.53 billion bushels, down 1 percent from the May 1 forecast and 10 percent below 2003. Based on June 1 conditions, the U.S.

yield is forecast at 43.6 bushels per acre, down 0.6 bushel from the previous forecast. Grain area totals 35.1 million acres, unchanged from May 1.

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WINTER WHEAT JUNE 1, 2004, INDIANA AND UNITED STATES

Item	For Harvest		Yield		Production	
	2003	2004	2003	2004	2003	2004
	<u>1,000 Acres</u>		<u>Bushels</u>		<u>1,000 Bushels</u>	
Indiana	430	420	69.0	65.0	29,670	27,300
United States	36,541	35,082	46.7	43.6	1,707,069	1,530,742

PASTURE CONDITION INDIANA & UNITED STATES, JUNE 1, 2004

Item	Very Poor	Poor	Fair	Good	Excellent
	<u>Percent</u>				
Indiana	1	2	14	63	20
United States	8	14	27	40	11

U.S. CORN AND SOYBEAN SUPPLY AND USE

United States oilseed production for 2004/05 is projected at 90.2 million tons, unchanged from last month. Soybean production is projected at a record 2,965 million bushels, or 80.7 million tons.

The U.S. season-average soybean price for 2004/05 is projected at \$5.70 to \$6.70 per bushel, down 15 cents on both ends of the range.

The 2004/05 outlook for United States feed grains is unchanged from last month, with no changes to production, use, and prices. Corn prices in 2004/05 are projected to average \$2.55 to \$2.95 per bushel, compared with a forecast of \$2.45 to \$2.55 per bushel for 2003/04.

U.S. CORN AND SOYBEAN SUPPLY AND USE 1/

Harvest Year	Corn		Soybeans	
	2003/2004	2004/2005	2003/2004	2004/2005
	<u>Million Bushels</u>			
Beginning Stocks	1,087	806	178	115
Production	10,114	10,425	2,418	2,965
Supply, total	11,211	11,246	2,604	3,085
Domestic Use	8,355	8,405	1,589	1,800
Exports	2,050	2,100	900	1,065
Total Use	10,405	10,505	2,489	2,865
Ending Stocks, total	806	741	115	220
US Average Farm Price (\$/Bu)	2.45 - 2.55	2.55 - 2.95	7.65	5.70 - 6.70

1/ Source: World Agricultural Supply & Demand Estimates / June 2004, Office of the Chief Economist, USDA.

TURKEY HATCHERY

Turkey eggs in incubators on June 1, 2004, in the United States totaled 29.8 million, down 10 percent from June 1 a year ago. Eggs in incubators were slightly below the May 2004 total of 29.9 million. The 23.6 million poults placed during May 2004 in

the United States were down 6 percent from the number placed during the same month a year ago. Placements were down 5 percent from the April 2004 total of 24.7 million.

ALL TURKEYS

Geographic Division 1/	Eggs in Incubators June 1		Percent of Previous Year	Poults Placed During May 2/		Percent of Previous Year
	2003	2004		2003	2004	
	<u>Thousands</u>		<u>Percent</u>	<u>Thousands</u>		<u>Percent</u>
E N Central	4,817	4,220	88	3,832	3,343	87
W N Central	11,863	11,361	96	9,261	8,613	93
N & S Atlantic	10,071	8,738	87	7,988	7,592	95
S Central	2,559	2,462	96	1,944	1,860	96
West	3,716	3,024	81	2,086	2,143	103
U.S.	33,026	29,805	90	25,111	23,551	94

1/ E N Central: IL, IN, MI, OH, and WI; W N Central: IA, KS, MN, MO, NE, ND, and SD; N & S Atlantic: CT, ME, MA, NH, NJ, NY, PA, RI, VT, DE, FL, GA, MD, NC, SC, VA, and WV; S Central: AL, AR, KY, LA, MS, OK, TN, and TX; West: AZ, CA, CO, ID, MT, NM, NV, OR, UT, WA, and WY.

2/ Regional placements refer to poults placed from hatcheries located in that region, and not the actual location of the birds after placement.

INDIANA MILK PRODUCTION UNCHANGED

Indiana's milk production totaled 252 million pounds during May 2004, unchanged from a year earlier. The number of milk cows on farms totaled 147,000 head, unchanged from a year earlier.

Production per cow in the 20 major States averaged 1,684 pounds for May 2004, 13 pounds above the previous year. The number of milk cows on farms in the 20 major States was 7.72 million head, 5,000 head less than April 2004, and 71,000 head less than May 2003.

Milk production in the 20 major States during May totaled 13.0 billion pounds, slightly below production in these same States in May 2003.

MILK COWS AND MILK PRODUCTION INDIANA, AND SELECTED STATES, MAY 2003-2004

State	Milk Cows <u>1/</u>		Milk Per Cow <u>2/</u>		Milk Production <u>2/</u>		
	2003	2004	2003	2004	2003	2004	2004 as % of 2003
	Thousand Head		Pounds		Million Pounds		Percent
INDIANA	148	148	1,700	1,700	252	252	100
Illinois	110	108	1,650	1,620	182	175	96
Iowa	203	194	1,640	1,630	333	316	95
Kentucky	119	108	1,125	1,155	134	125	93
Michigan	301	299	1,790	1,805	539	540	100
Minnesota	475	460	1,530	1,550	727	713	98
Ohio	261	262	1,560	1,560	407	409	100
Wisconsin	1,257	1,243	1,540	1,545	1,936	1,920	99
20 State							
Total	7,787	7,716	1,671	1,684	13,013	12,994	100

1/ Includes dry cows, excludes heifers not yet fresh.

2/ Excludes milk sucked by calves.



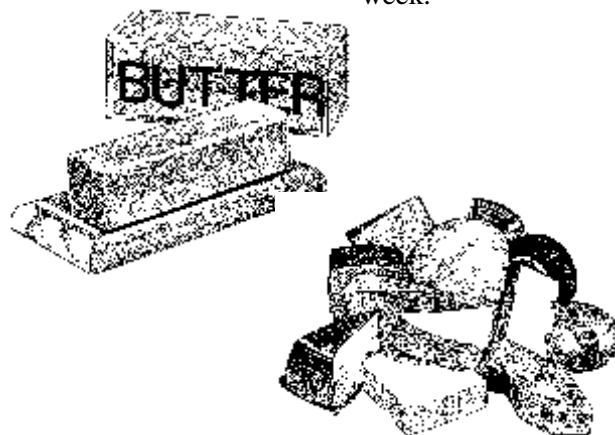
DAIRY PRODUCTS PRICES HIGHLIGHTS

Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.86 per pound for the week ending June 12. The price per pound decreased 7.7 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.80 per pound, down 2.5 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.89 per pound for the week ending June 12. The U.S. price per pound increased 2.5 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 85.2 cents per pound for the week ending June 12. The U.S. price per pound increased 0.3 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 29.4 cents per pound for the week ending June 12. The U.S. price per pound decreased 0.1 cents from the previous week.



PRODUCTION OF DAIRY PRODUCTS

U.S. butter production during April 2004 was 97.1 million pounds, 21.0 percent below April 2003 but slightly above March 2004. American type cheese production totaled 320 million pounds for the month, 4.3 percent above April 2003 but 1.2 percent below March 2004. Total cheese output (excluding cottage cheese) was 755 million pounds, 5.0 percent above April 2003 but 3.2 percent below March 2004. Creamed cottage cheese production was 31.2 million pounds, and lowfat cottage cheese in the U.S. totaled 32.5 million pounds.

The Nation's dairy plants produced 77.1 million gallons of hard ice cream during April 2004, down 8.6 percent from the same period last year. Hard lowfat ice cream output totaled 11.4 million gallons, up 24.7 percent from the April 2003 level. Hard sherbet production was 5.2 million gallons for the month, up 3.3 percent from the previous year. Total frozen yogurt production was 6.0 million gallons, down 14.0 percent from April 2003.

PRODUCTION OF DAIRY PRODUCTS UNITED STATES, APRIL 2004 WITH COMPARISONS 1/

Product	April 2003	March 2004	April 2004	Percent of	
				Apr 2003	Mar 2004
	<u>Million Pounds</u>			<u>Percent</u>	
Butter	122.8	96.7	97.1	79	100
American Cheese <u>2</u> /	307.1	324.2	320.2	104	99
All Cheese	718.8	779.6	754.8	105	97
Cottage Cheese, Curd	39.6	42.1	37.1	94	88
Cottage Cheese, Cream	33.8	34.9	31.2	92	89
Cottage Cheese, Lowfat	32.9	35.6	32.5	99	91
Sour Cream	80.3	84.3	76.6	95	91
	<u>Million Gallons</u>			<u>Percent</u>	
Frozen Products					
Ice Cream (Hard)	84.4	78.7	77.1	91	98
Lowfat Ice Cream (Hard)	9.1	10.6	11.4	125	107
Sherbet (Hard)	5.0	5.6	5.2	103	92
Frozen Yogurt	7.0	6.2	6.0	86	97

1/ Percents may not calculate due to rounding.

2/ Includes Cheddar, Colby, Monterey, and Jack.



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